

MERILL

High Income Fund

Fact Sheet - 30th September 2024



Key Facts

Investment Aim: The fund seeks to provide a high overall yield whilst aiming for potential capital growth within a long-term time horizon. The fund has no reference to a specific benchmark.

Asset Classes: The fund primarily invests in rated and un-rated bonds, issued by governments and global corporations. The fund may also allocate a limited portion of its assets to equities, collective investment schemes (CISs), exchange-traded funds (ETFs), deposits and other transferable securities.

Fund Type: The fund is an open-ended collective investment scheme, organized as a multi-fund, public limited liability investment company.

Further Reading: More information is available in the Key Information Document (KID) and Prospectus.

Fund Managers:

Dr. Mark Azzopardi, DBA (EU Business School), MA Finance (Webster), B Com (Melit.)

Mr. Marc El-Lazidi, MSc Quantitative Economy (University of Geneva), CAIA (Amherst, US)

Fund Details

Inception Date: 06th April 2017

Base Currency: EUR

Share Classes: Distributor & Accumulator EUR, Distributor GBP Hedged

Fund Manager: Jesmond Mizzi Financial Advisors Limited

Legal Status: Malta Registered SICAV with UCITS status

Fund Characteristics

Fund Size: 65.85m EUR

Number of Holdings: 201

Percentage of Top Ten Holdings**:** 35.13%

Distribution Dates*:**

28 February, 31 May,

31 August, 30 November



Key Information

Share Class	Distributor C	Distributor I	Accumulator I	Distributor GBP Hedged
ISIN	MT7000030656	MT7000018610	MT7000018602	MT7000025003
CCY	EUR	EUR	EUR	GBP
Price*	0.4272	0.4137	0.5330	0.4587
Dist. Yield**	4.80%	3.64%	-	3.64%
Management Fees	1.00%	1.00%	0.75%	1.00%

* Prices as at 30/09/2024

Performance Since Inception - Acc. Share Class

	January	February	March	April	May	June	July	August	September	October	November	December	Full Year/YTD
2024	0.98%	-0.12%	-0.39%	-0.41%	0.73%	0.55%	1.29%	0.48%	1.16%				6.18%
2023	2.56%	-0.64%	-1.20%	0.63%	0.13%	0.02%	1.27%	-0.25%	-0.31%	2.09%	2.25%	2.22%	6.20%
2022	-1.12%	-3.42%	-0.76%	-1.10%	-0.83%	-4.30%	3.89%	-1.49%	-4.55%	0.98%	0.47%	-1.85%	-12.15%
2021	0.04%	0.02%	0.98%	0.49%	0.11%	1.27%	0.36%	0.43%	-0.13%	-0.07%	-0.01%	0.89%	3.50%
2020	0.66%	-1.58%	-12.55%	4.68%	2.11%	1.19%	0.45%	0.62%	-0.68%	-0.06%	0.04%	0.89%	-1.44%
2019	2.92%	1.11%	0.77%	0.83%	-1.06%	2.30%	1.05%	0.18%	1.44%	0.31%	0.36%	0.82%	11.55%
2018	-0.04%	-1.12%	-0.71%	0.92%	-1.23%	-0.55%	0.93%	-1.39%	0.79%	-1.07%	-0.68%	-1.34%	-5.40%
2017	-	-	-	-0.06%	0.54%	-0.48%	0.20%	-0.34%	0.70%	0.02%	0.02%	0.04%	-0.06%

**The Distribution Yield is based on a snapshot of the investment portfolio as at end of month which is not guaranteed, and may fluctuate.

***The frequency of payment may vary and is not guaranteed.

****Excluding cash balance

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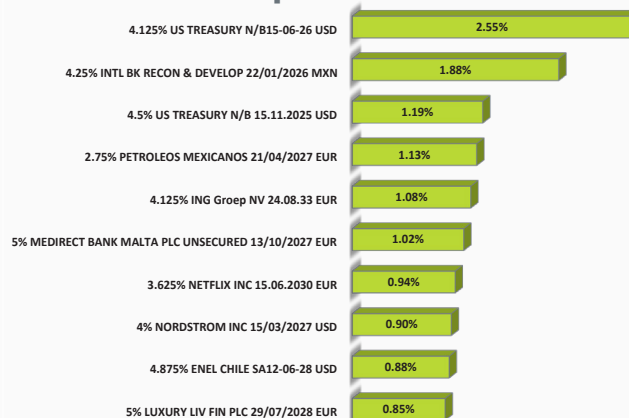
Performance

	1 MONTH	3 MONTHS	6 MONTHS	YEAR TO DATE	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION
FUND	1.16%	2.96%	3.84%	6.18%	10.35%	-3.02%	0.10%	6.56%

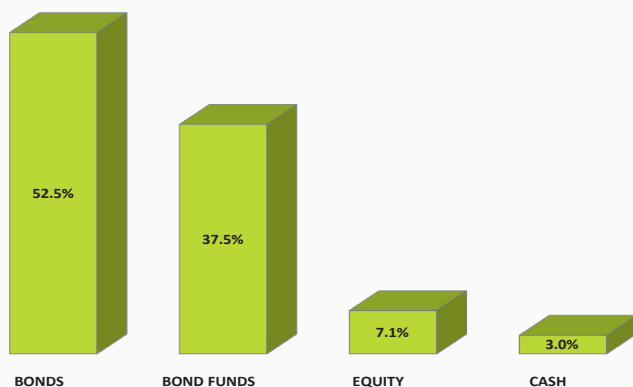
Top 10 Funds



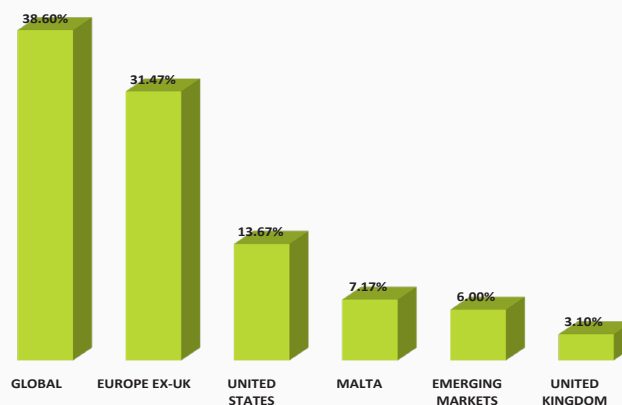
Top 10 Bonds



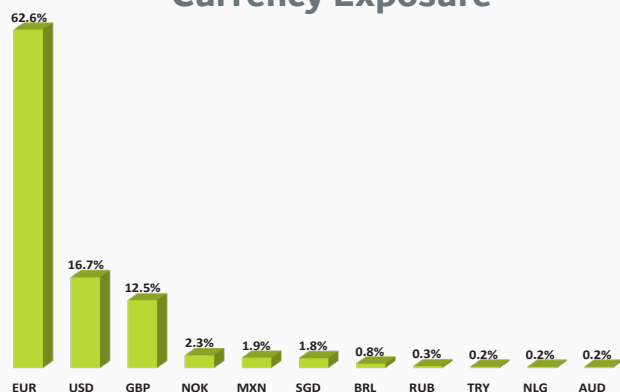
Asset Class Breakdown



Region Breakdown



Currency Exposure



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