

# MERILL

## Total Return Income Fund

### Fact Sheet - 29th November 2024



### Key Facts

**Investment Aim:** The fund aims to achieve long-term growth and income. The fund has no reference to a specific benchmark.

**Asset Classes:** The fund primarily invests in investment grade bonds and other debt securities and money market instruments. The fund may also allocate a limited portion of its assets to equities, collective investment schemes (CISs), exchange-traded funds (ETFs), deposits and other transferable securities.

**Fund Type:** The fund is an open-ended collective investment scheme, organized as a multi-fund, public limited liability investment company.

**Further Reading:** More information is available in the Key Information Document (KID) and Prospectus.

### Fund Managers:

Dr. Mark Azzopardi, DBA (EU Business School), MA Finance (Webster), B Com (Melit.)

Mr. Marc El-Lazidi, MSc Quantitative Economy (University of Geneva), CAIA (Amherst, US)

### Fund Details

**Inception Date:** 15th February 2016

**Base Currency:** EUR

**Fund Manager:** Jesmond Mizzi Financial Advisors Limited

**Legal Status:** Malta Registered SICAV with UCITS status

**SFDR Category<sup>3</sup>:** Article 8

### Fund Characteristics

**Fund Size:** 44.42m EUR

**Holdings:** 184

**Percentage of Top Ten Holdings<sup>1</sup>:** 15.21%

**Distribution Dates<sup>2</sup>:**

28 Feb, 31 May, 31 Aug, 30 Nov



### Key Information

Share Class	Distributor	Accumulator A1	Accumulator A2
<b>ISIN</b>	MT7000015020	MT7000015012	MT7000031522
<b>CCY</b>	EUR	EUR	EUR
<b>Price<sup>4</sup></b>	0.4897	0.5514	0.5158
<b>Dist. Yield<sup>5</sup></b>	1.30%	-	-
<b>Management Fees</b>	1.00%	0.75%	0.30%

### Performance Since Inception - Acc. Share Class

	January	February	March	April	May	June	July	August	September	October	November	December	Full Year/YTD
<b>2024</b>	0.31%	-0.29%	1.17%	-0.68%	0.61%	0.40%	1.45%	0.56%	1.00%	-0.62%	1.57%		5.57%
<b>2023</b>	2.09%	-1.02%	-0.06%	0.83%	-0.36%	0.36%	0.94%	-0.32%	-1.05%	-1.08%	3.04%	2.79%	6.22%
<b>2022</b>	-2.14%	-4.26%	-0.30%	-2.50%	-1.16%	-4.63%	4.29%	-2.37%	-4.33%	0.01%	2.83%	-1.99%	-15.03%
<b>2021</b>	-0.11%	-0.65%	1.41%	0.82%	-0.21%	1.08%	1.07%	0.81%	-1.15%	0.37%	-0.62%	0.92%	3.77%
<b>2020</b>	0.91%	-1.15%	-7.80%	2.96%	0.60%	1.11%	0.37%	-0.04%	-0.07%	-0.78%	3.19%	0.87%	-0.27%
<b>2019</b>	2.26%	1.04%	1.30%	1.13%	-0.24%	1.68%	0.79%	0.76%	0.78%	-0.23%	-0.11%	0.52%	10.08%
<b>2018</b>	0.06%	-1.35%	-0.42%	0.90%	-0.59%	-0.34%	1.11%	-0.74%	0.00%	-1.54%	-0.60%	-1.40%	-4.83%
<b>2017</b>	-0.83%	1.34%	-0.17%	0.25%	0.94%	-0.32%	0.17%	0.08%	0.74%	0.66%	-0.62%	0.32%	2.56%
<b>2016</b>	-	1.32%	1.16%	0.08%	0.31%	-0.21%	0.64%	0.79%	-0.02%	-0.40%	-0.71%	1.09%	4.10%

<sup>1</sup> Excluding cash balance

<sup>2</sup> The frequency of payment may vary and is not guaranteed.

<sup>3</sup> In accordance with the Sustainable Finance Disclosure Regulation, the Fund is classified as Article 8 and promotes, among other characteristics, environmental and/or social characteristics, and invests in companies with good governance practices.

<sup>4</sup> Prices as at 29<sup>th</sup> November 2024.

<sup>5</sup> The Distribution Yield is based on a snapshot of the investment portfolio as at end of month which is not guaranteed, and may fluctuate.

# MERILL

## Total Return Income Fund

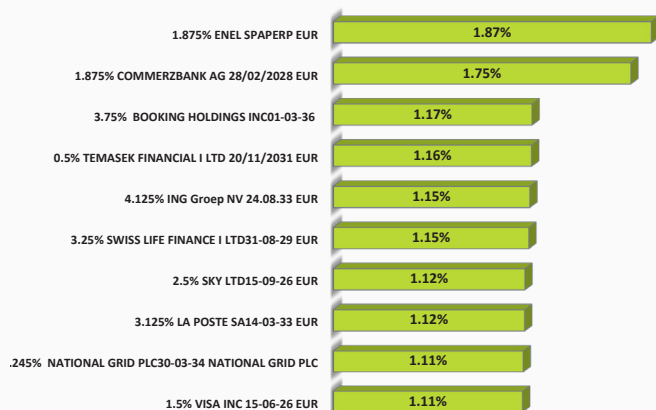
### Fact Sheet - 29th November 2024



### Performance

	1 MONTH	3 MONTHS	6 MONTHS	YEAR TO DATE	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION
FUND	1.57%	1.94%	4.41%	5.57%	8.52%	-3.84%	-0.88%	10.28%
REFERENCE INDEX	1.45%	0.85%	2.04%	2.81%	5.59%	-5.52%	-2.87%	8.00%

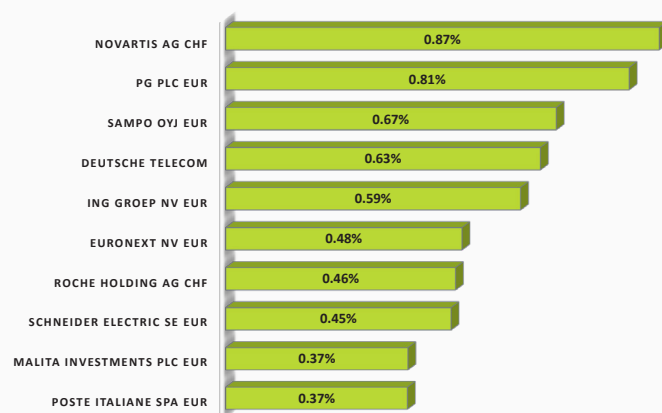
### Top 10 Bonds



### Bond Characteristics

Yield to Worst	3.52%
Years to Maturity	6.76 Yrs
Modified OA Duration	4.72%
Weighted Composite Rating	A-
<b>*Bloomberg Indications</b>	

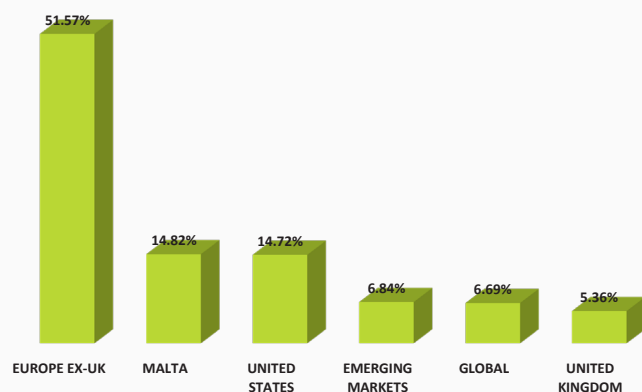
### Top 10 Shares



### Asset Class Breakdown



### Region Breakdown



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